

STOCKS, BONDS, GRAIN, COTTON

INDIFFERENCE IS DOMINANT NOTE

Slight Extension of Upward Movement, But Afterward Orders Were Exhausted.

READING AND UNION PACIFIC

These Stocks Show Greater Activity Than Others—Crop Reports Fail to Stop Reaction.

NEW YORK. June 18.—Listless indifference was the dominant note in the tone of the stock market to-day. There was some extension in the early dealings of yesterday's upward movement, but by the expiration of the first hour all the buying orders in sight had been executed and left the market easily vulnerable to subsequent reaction. The announcement of an engagement of gold for export to Paris to-morrow also served to reinforce the warning of depletion of money market resources. A further outgo of gold on Thursday has been taken for granted, owing to the facilities by steamers sailing on that day. Taken with the shipments of last Saturday and the expected outgo of massive to-day's engagements, it clearly points to the exhaustion of the surplus reserves of the banks before the week is out. Both the call and time money markets were affected by this outlook, to-day and ruled at higher rates. Gold was reported to have moved over the ocean, and British consuls slipped a record low for the recent low record for upwards of sixty years past.

Some disappointment was professed by operators in reading over the account of the directors of the Reading Railroad of New Jersey in declaring only the regular quarterly dividend on that stock. This was accepted, apparently, as a definite refutation of assertions that a rise on the Reading dividend this week was contemplated.

The most striking index of the character of the recent operations in Reading was the rumor set afloat of buying in the Union Pacific interest looking to the formation of an ocean to ocean system. This rumor soon became known to fit the extremely modest dimensions of the Reading's market, and had much to do with awakening suspicion and prompting selling to realize. Reading and Union Pacific so far overshadowed the whole market in activity that the market could not be said to have been downgrades. Cheerful reports from the crop regions and the favorable weekly bulletin of the Weather Bureau did not avail to arrest the reactionary tendency. Small declines resulted generally from the day's business.

Bonds were steady. Total sales, par value, \$314,000. United States bonds were unchanged on call. Total sales to-day, 269,900 shares.

NEW YORK. June 18.—Money on call steady, 2 1/2-2 1/4; ruling rate, 2 3/4; closing bid, 2; offered at 2 1/2-3. Time loans dull and strong; 60 days, 5 1/2-5 1/2. Close: Prime mercantile, par, 5 1/2-6 1/2; short-term, 5 1/2-6 1/2. Consolidated at all ports—Net receipts, 13,022 bales; export to Great Britain, 4,983 bales to France, 5,250 bales; to the Continent since September 1st at all ports—Total since September 1st at all ports—Net receipts, 9,179,220 bales; export to Great Britain, 3,474,655 bales; to France, 885,223 bales to the Continent, 3,315,640 bales; to Japan, 241,847 bales.

NEW ORLEANS. June 18.—COTTON—Spots closed steady and unchanged; middling, 12 1/2c.; sales were \$50 based on the spot price, which was 10c. above steady from 9 1/2c. points above the close yesterday. The government weekly weather report, while on the whole favorable, was not as good as had been anticipated, and following the poor October was quoted about 5 points in advance of the price of that option just before the report was read. The market, with the exception of a few points, was buoyant and showed a tendency to seek higher levels, finally closing steady at an advance of from 13 to 17 1/2 points above the close yesterday.

Putting aside the closing bids: January, 11 1/2c.; March, 11 1/2c.; June, 12 1/2c.; August, 12 1/2c.; September, 12 1/2c.; October, 11 4/8c.; November, 11 1/2c.; December, 11 1/2c.

RICHMOND STOCK MARKET.

Richmond, Va., June 18, 1907.

SALES AT BOARD.

Virginia Contingencies—\$1,000 at 92.

STATE SECURITIES.—Bid, Asked.

North Carolina 4s, C. 1910, 100.

North Carolina 4s, C. 1922, 100.

Va. Centennial and R. I. 92 1/2.

RICHMOND PRODUCE MARKET

(Corrected Daily.)

POULTRY-LIVE

Chickens, average large, 11 1/2c.

Chickens, small per lb., 11 1/2c.

Ducks, large, per lb., 11 1/2c.

Hens, per lb., 11 1/2c.

BUTTER

Cheese, family pack., 14 1/2c.

Choice dairy packed., 14 1/2c.

Store packed, per lb., 14 1/2c.

Packing., 14 1/2c.

EGGS

Crates, nearby, fresh laid, 13 1/2c.

Crates, other boxes, 13 1/2c.

Barrels and boxes, 14 1/2c.

FRUITS AND VEGETABLES

PEACHES—Per carton, 1 1/2c.

Figs, choice per carton, 2 1/2c.

Oranges—Fancy, 1 1/2c.

Chiles, 1 1/2c.

Lemons—Per box, 1 1/2c.

Grapefruit—Per box, 1 1/2c.

PINEAPPLES—Fancy cut, 1 1/2c.

CANTELOUPES—Crates, 1 1/2c.

BLACK PEAS, 2 1/2c.

BLACK-EYE PEAS—No. 1, 2 1/2c.

MIXED PEAS, 2 1/2c.

BEANS—

Navy, No. 1 white, 1 1/2c.

White, No. 1 to choice, 1 1/2c.

White, No. 1 bus., 75c.

Flea, choice per bbl., 4 1/2c.

Flea, choice per bbl., 3 1/2c.

Rejected (car lots), 75c.

CORN—

No. 3 white (car lots), 61c.

No. 2 mixed (car lots), 61c.

Virginia (bag lots), 61c.

WHEAT—

No. 2 red (car lots), 97c.

White (car lots), 98c.

Simmer (car lots), 92c.

Rejected (car lots), 75c.

Virginia (bag lots), 98c.

POTATOES—

White, No. 1, bus., 75c.

Flea, choice per bbl., 4 1/2c.

Flea, choice per bbl., 3 1/2c.

Rejected (car lots), 75c.

CABBAGE—Choice, etc., 1 1/2c.

Fancy, per carrier, 2 1/2c.

Choice, per car., 1 1/2c.

Carrot, per car., 1 1/2c.

Beet, per car., 1 1/2c.

Beet, per basket, 1 1/2c.

SQUASH—Fancy, case, 1 1/2c.

BEETS—Per bunch, 6c.

COTTON MARKETS

NEW YORK, June 18.—The cotton market was regular, but the market was quiet and the trading in cotton and cotton oil was at a standstill. The market was off 6 1/2 points. Sales for the day were estimated at 300,000 bales. The opening was steady at a net advance of 10c. per pound, but the market had shown a net gain of 10c. points in the active months as a result of better candle thinning. The private crop report showed no change in area of 1.8 per cent., and reported the condition on June 1st as 87.8 per cent. fair to good, while on May 1st, and 84.5 per cent. last year. Southern spot markets were unchanged to the lower up-to-date. Receipts at the ports to-day were 7,111 bales, net, 97.0c. per pound, against 5,623 last week and 32,102 last year. Today's receipt at New Orleans 1,361 bales, up 10c.

BALTIMORE STOCK MARKET

BALTIMORE, Md., June 18.—Secured Air Line, common and preferred—Nothing doing.

COTTON MARKETS

NEW YORK, June 18.—The cotton market was regular, but the market was quiet and the trading in cotton and cotton oil was at a standstill. The market was off 6 1/2 points. Sales for the day were estimated at 300,000 bales. The opening was steady at a net advance of 10c. per pound, but the market had shown a net gain of 10c. points in the active months as a result of better candle thinning. The private crop report showed no change in area of 1.8 per cent., and reported the condition on June 1st as 87.8 per cent. fair to good, while on May 1st, and 84.5 per cent. last year. Southern spot markets were unchanged to the lower up-to-date. Receipts at the ports to-day were 7,111 bales, net, 97.0c. per pound, against 5,623 last week and 32,102 last year. Today's receipt at New Orleans 1,361 bales, up 10c.

Thomas Branch & Co.

(Established 1858)

MEMBERS

New York Stock Exchange,

New York Cotton Exchange,

Private Wires to Principal Markets

Investment Securities.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By Thomas Branch & Co., Bankers and Brokers.

SALES:

	Open.	High.	Low.	Closing.	Bid.	Asked.	SALES:	Open.	High.	Low.	Closing.
Atlantic Coast Line, com ...	91	97	500 Mo., Kan. and Tex., com ...	324	32	32	32	32	32	32	32
American Smelters, com 115/4	115/4	115/4	100 Mo., Kan. and Tex., pfld.	64	64	64	63	63	63	63	63
Amalgamated Copper ...	82	82	400 Mo., Kan. and Tex., National	35%	35%	35%	35%	35%	35%	35%	35%
Amer. Car and Foundry ...	40%	40%	Nash., Chat. and St. L.	120	120	120	120	120	120	120	120
Amer. Car and Foundry, pfld ...	91 1/2	91 1/2	1,300 New York Central ...	112	112	112	112	112	112	112	112
Amer. Cotton Oil ...	31	31	Norfolk and Western ...	112	112	112	112	112	112	112	112
Amer. Tobacco, pfld ...	91 1/2	91 1/2	2,400 N. O. and W.	112	112	112	112	112	112	112	112
Amer. Tobacco, pfld ...	91 1/2	91 1/2	3,400 S. Atlantic ...	112	112	112	112	112	112	112	112
Amer. Locomotive, com ...	56 1/2	56 1/2	5,600 Pennsylvania Railroad ...	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2
Amer. Locomotive, pfld ...	56 1/2	56 1/2	People's Gas (Chicago) ...	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2
Amer. Sugar ...	120	120	Press'd Steel Car ...	33	33	33	33	33	33	33	33
Amer. Sugar ...	120	120	Republ. Ind. and Iron ...	27	27	27	27	27	27	27	27
Amer. Sugar ...	120	120	Rep. Ind. and Iron, S. ...	27	27	27	27	27	27	27	27
Baltimore and Ohio ...	88	88	Rep. Ind. and Iron, S. ...	27	27	27	27	27	27	27	27
Baltimore and Ohio ...	88	88	Rep. Ind. and Iron, S. ...	27	27	27	27	27	27	27	27
Baltimore and Ohio ...	88	88	Rep. Ind. and Iron, S. ...	27	27						